

VEGA

VITAMIN MONTHLY REPORT

Report Date. September 03,2023



One stop solution supplier

Vitamins to VEGA

www.vegapharma.com

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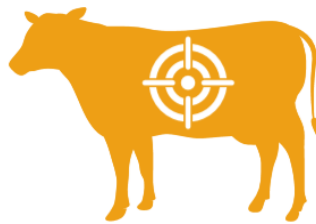


Vitamin Monthly Report

➡ Ver. August 2023



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

Catalogue

- Background 2
- Vitamin A 3
- Vitamin D3..... 3
- Vitamin E..... 4
- Vitamin B1 / Thiamine..... 4
- Vitamin B2/Riboflavin..... 5
- Vitamin B3/Nicotinamide,Niacin 5
- Vitamin B5/Calcium Pantothenate 6
- Vitamin B6 6
- Vitamin H/Biotin 2%..... 7
- Vitamin B9/Folic Acid 7
- Vitamin B12 8
- Vitamin C / Ascorbic Acid 8
- Vitamin K3 8
- Choline Chloride 9
- Inositol 1 0

Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

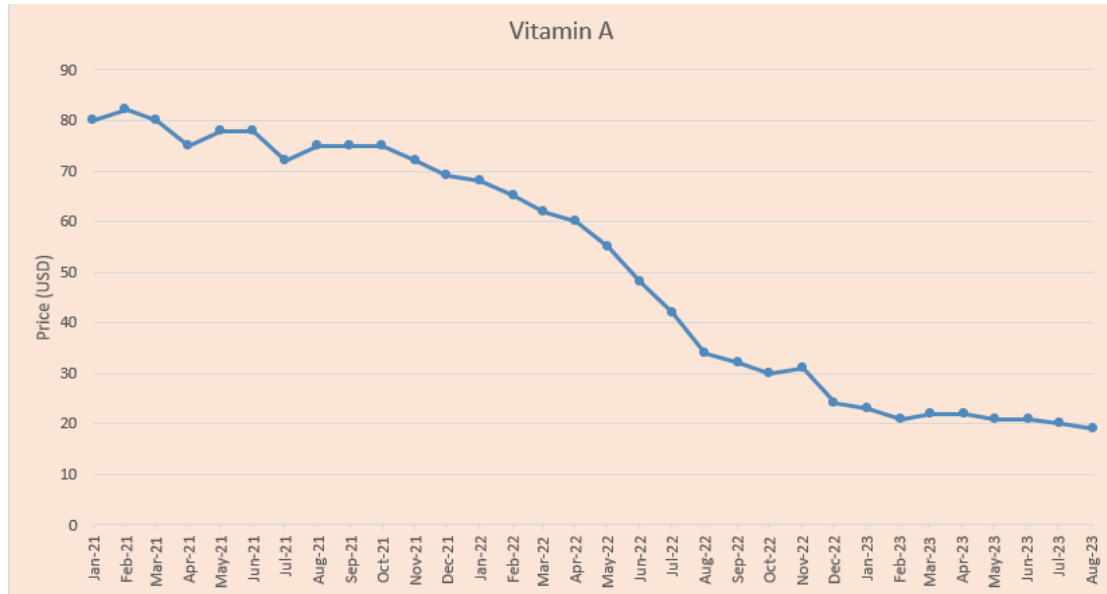
- **Background**

The domestic vitamin market continues to remain stable. Affected by many factors, manufacturers have a strong willingness to raise prices. Domestic traders are actively shipping due to financial pressure. The willingness of end users to reserve goods is weak, mainly purchase base on use. Traders stock up cautiously. The overall market demand is relatively flat and weak. Most vitamins remained stable. Several kinds of vitamins are relatively active, and received some attention. Recently, VB2 manufacturers have a strong willingness to raise prices, and the market price is firm. Affected by rising raw material prices and the suspension of production and maintenance by some upstream manufacturers, choline chloride manufacturers raised their prices, and the prices are firm, most customers wait and see. VB6 mainstream manufacturers are still stop to offer and sign, the market demand is relatively strong, inquiries are active, and transaction prices have moved up. The prices of niacin and niacinamide have slightly loosened. Calcium pantothenate runs weakly, and the price drops slightly. Other vitamins fluctuate slightly, mainly stable. As the hot weather in summer, production costs have increased, and some factories plan to stop production for maintenance. The low-price inventory in the market is constantly being consumed. It can consider to proper stocking for the demand in the Q4. Continue to pay attention to market demand and manufacturers' signing status.



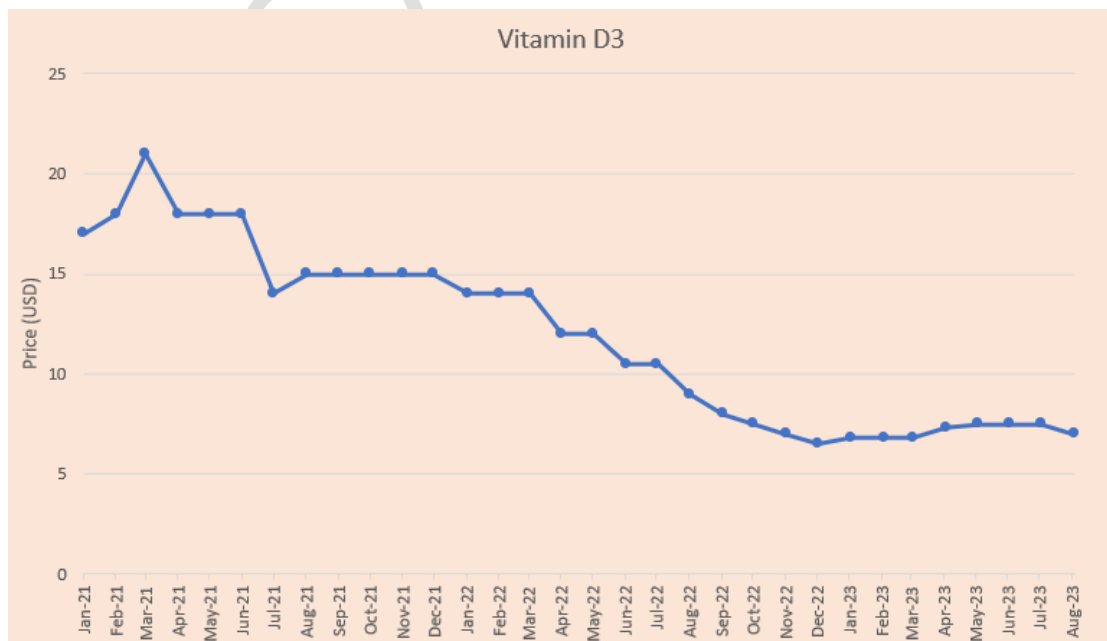
Vitamin A

VA1000 demand continues to be weak, and market quotations remain basically stable. Depending on the brand and date, some prices are slightly declining. The domestic price is about FOB USD20/kg



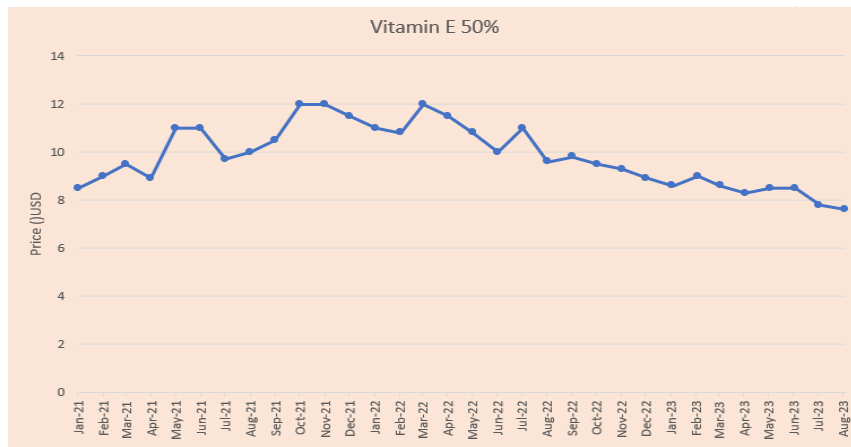
Vitamin D3

At present, the mainstream price of vitamin D3 500 in the domestic market is around FOB7/kg. The upstream has a strong willingness to raise prices, distribution channels are active in shipments, market demand and inquiries are average, and prices are stable and slightly weak.



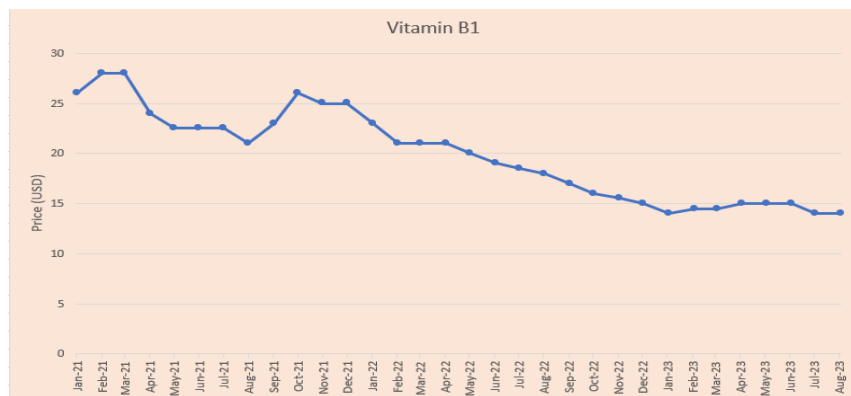
Vitamin E

According to the maintenance plans previously issued by each company, Jilin Beisha started maintenance at the end of June - early July, and end around mid-August, the production has resumed now; NHU Shandong Factory started maintenance in mid-June and ended at the end of August; ZMC began to overhaul in mid-July and will end at the end of September; Since NHU raised its export quotations in late July, VE market prices have turned from falling to stable, and basically remained stable. As of now, China's export FOB quotations are USD7.6 - 7.8/KG, the CIF price of Chinese manufacturers to overseas customers is around USD7.7-8/KG according to different markets; the domestic transaction in China is around RMB68-80/KG, and the price in Europe is euros7.2-7.5/KG, the price is stable; the North American market is USD7.4-7.9/KG , the price rose slightly; the South American market was around 7.6-8 US dollars, and the price was stable.



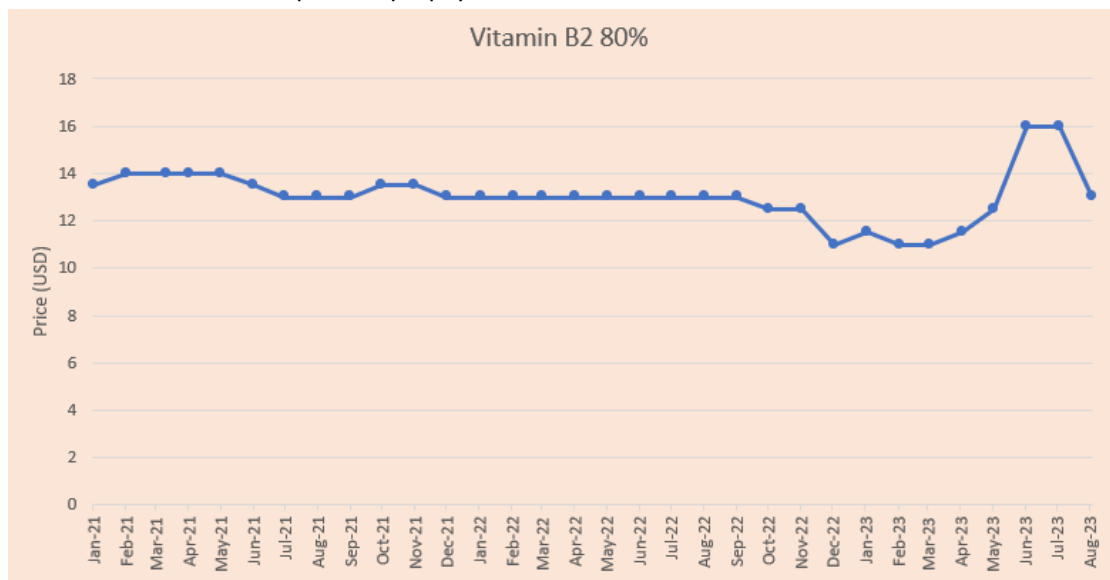
Vitamin B1 / Thiamine

The Vitamin B1 market is relatively stable in Aug, and it has keep stable for recent months. There are less low cost stocks in the market. thus focus on the factory offer and delivery situation. It is safe to make purchase plan if any demand, with the current higher currency rate. The main factories offering B1 mono around USD 14/KG. Vitamin B1 HCL market price is around USD19/KG.



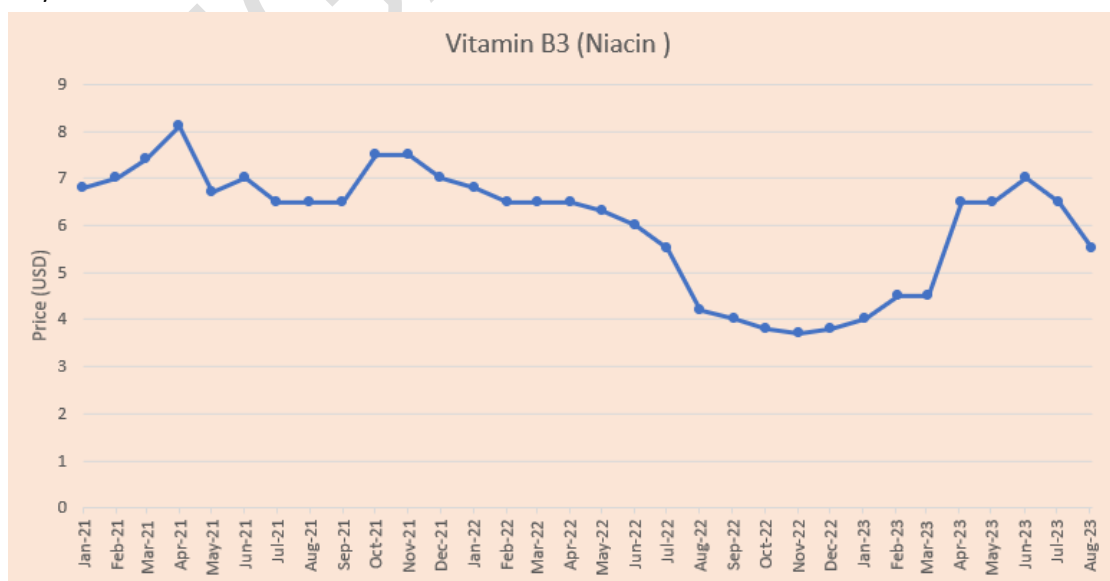
Vitamin B2/Riboflavin

In August, the market price of vitamin B2 was mainly stable. The export FOB price was around 12.8-13.5 US dollars. Near the end of August, some mainstream manufacturers lowered their quotations in the domestic market (export quotations keep stable).The market has turned to wait-and-see mode, and transaction prices have begun to fall. It is expected that the vitamin B2 market will be weak in Sept., and pls pay close attention to the market situation in the future.



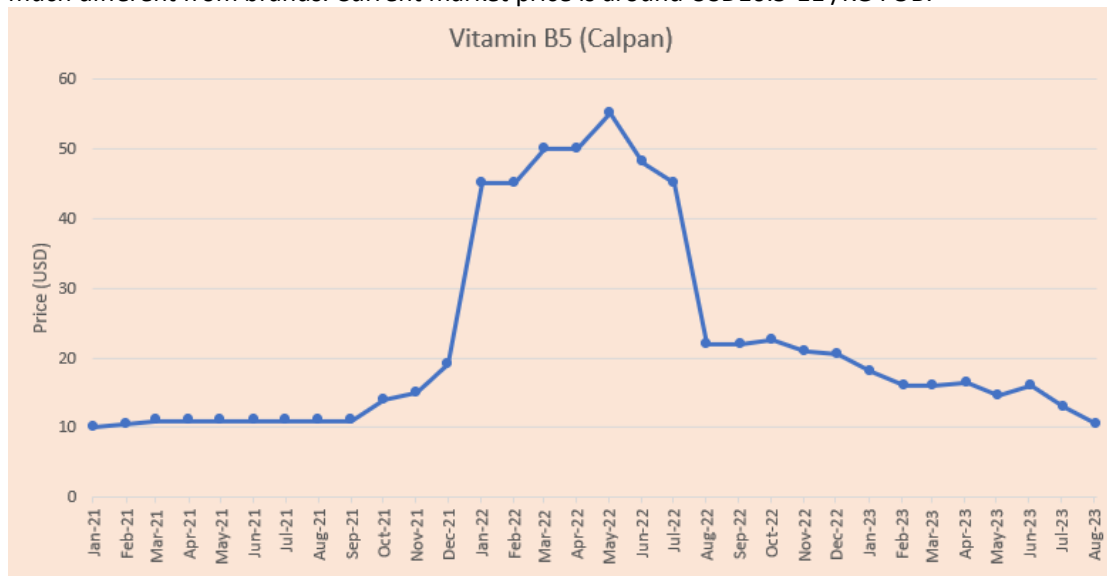
Vitamin B3/Nicotinamide,Niacin

The shortage of raw materials has eased this month, and the market price has dropped compared with last month. The current transaction price in the international market is around USD 5.3-5.5/KG FOB.



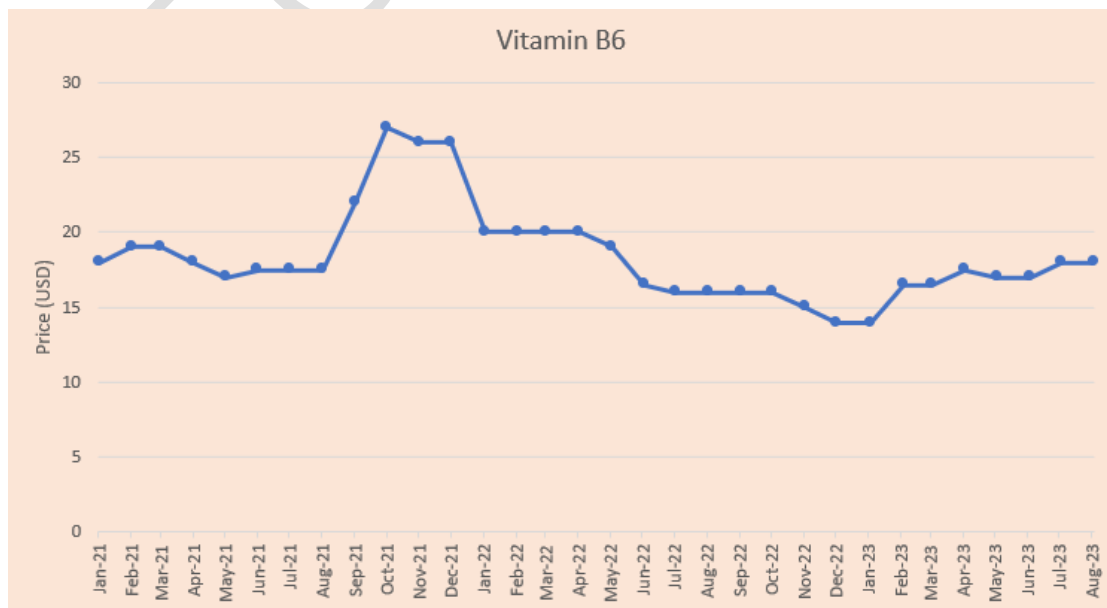
Vitamin B5/Calcium Pantothenate

The vitamin B5 market is weak with downwards in Aug. And now jointed factory start to delivery, so does Tianxin. The factory supplying quantity is larger than market demands. Recently, customers make purchasement just base on current demands. And some customer get much cautious at present market. In later period, better to keep focus on market offer. Market price is much different from brands. Current market price is around USD10.5-11 /KG FOB.



Vitamin B6

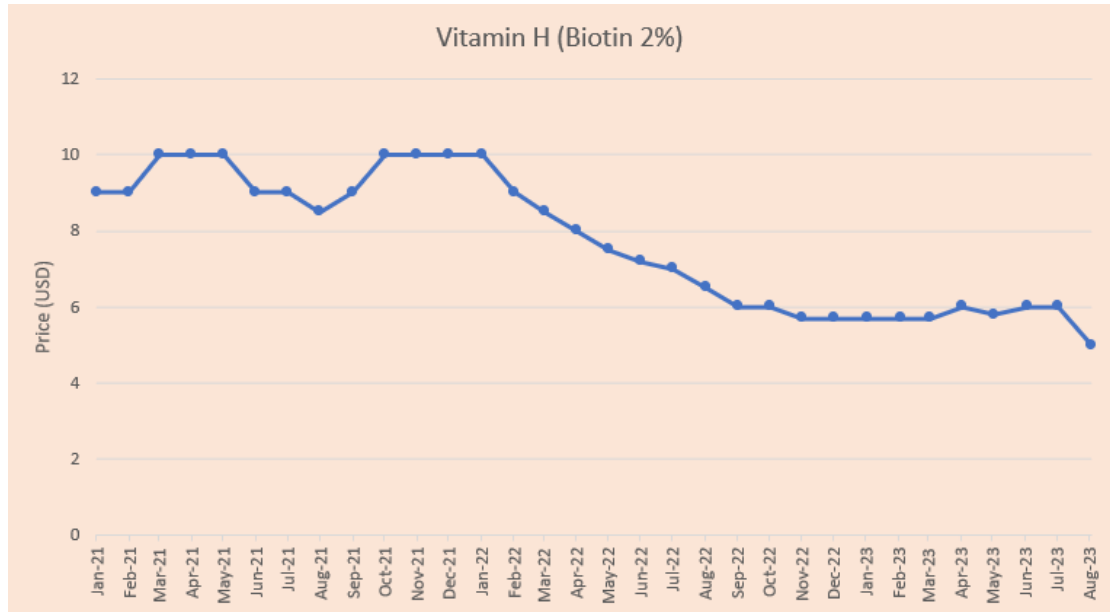
It has keep draw lots attention in Aug. One of main factory stop offer and sign order in the middle Aug. In the end of Aug, they start offer again and increased price up. It may lead other factory to follow up price rising in later period. The lower cost stock is very limited and tight on market. And the market price is around USD 18/KG FOB from difference brands. Next, it needs to attention the factories offering and delivery status. If any demand, it is safe to make purchase plan.



Vitamin H/Biotin 2%

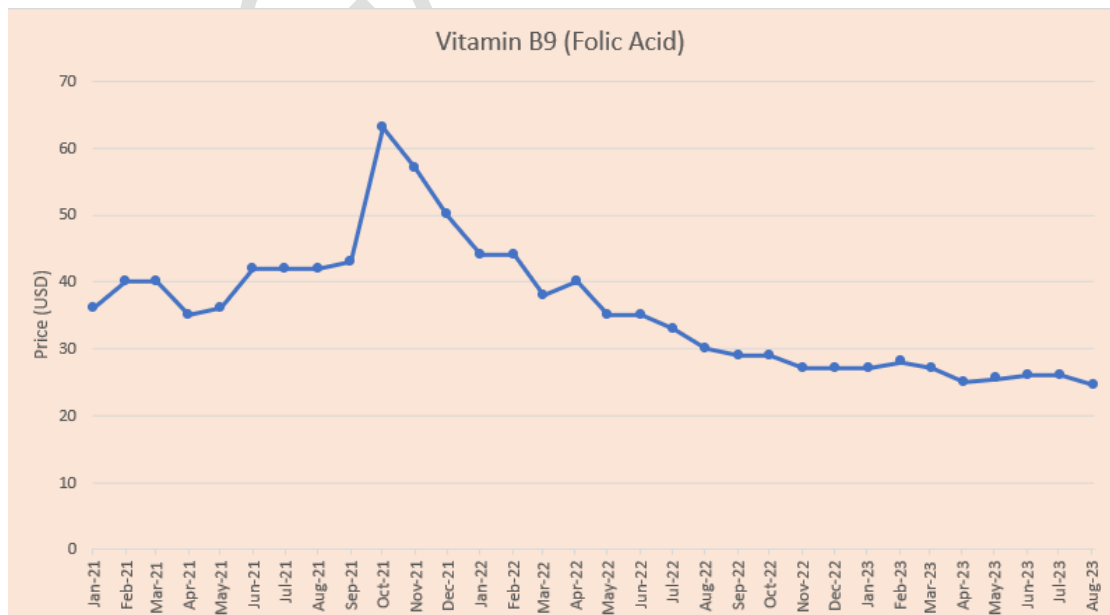
At present, the price of 2% Biotin in the domestic market is at USD5/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4/KG.



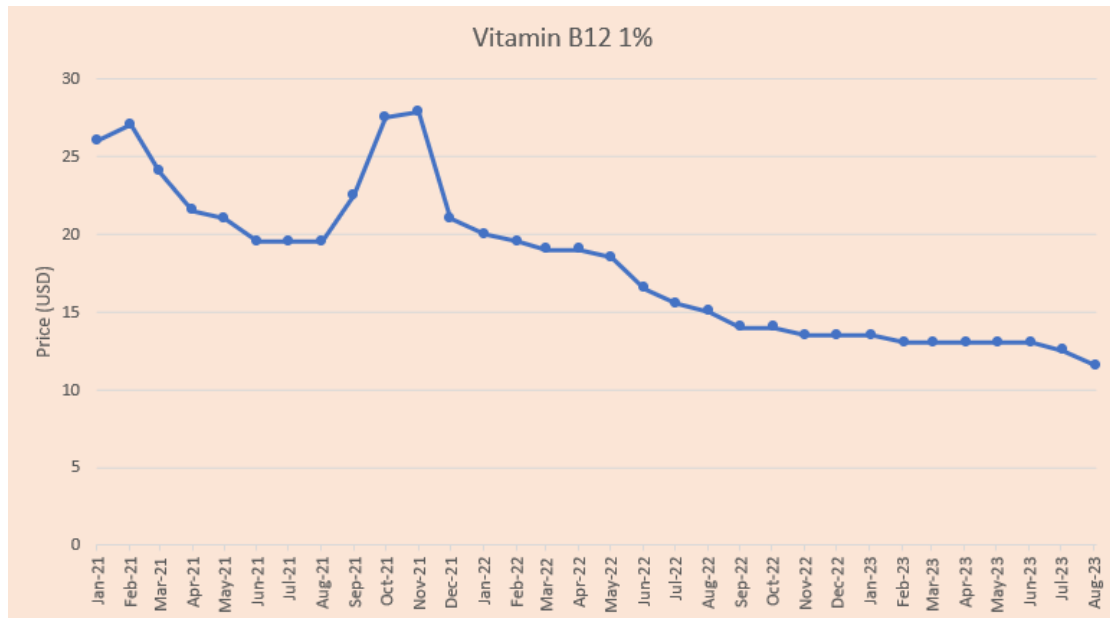
Vitamin B9/Folic Acid

Market is kind weak and stable this month, the demand is normal, it is predicted the B9 will keep stable, current price is USD 24.5-25/KG FOB.



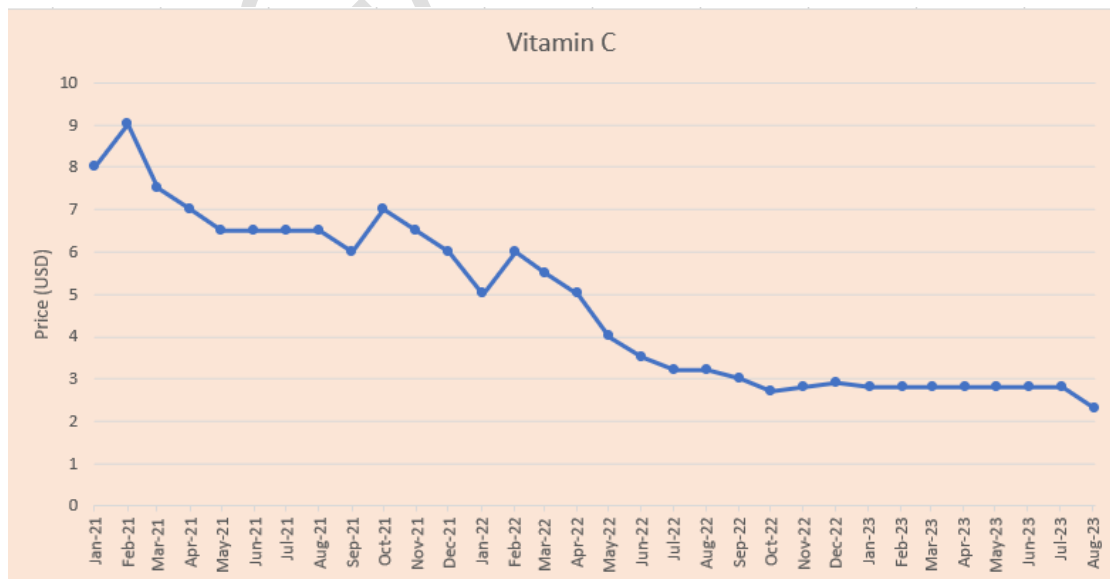
Vitamin B12

B12 1%, the recent market demand is weak, end customers still maintain a small amount of procurement on demand, the market price is USD11.5-12/KG, low operation. For B12 pure market is stable, price is USD1450-1500/KG FOB. Prices are hovering at the bottom



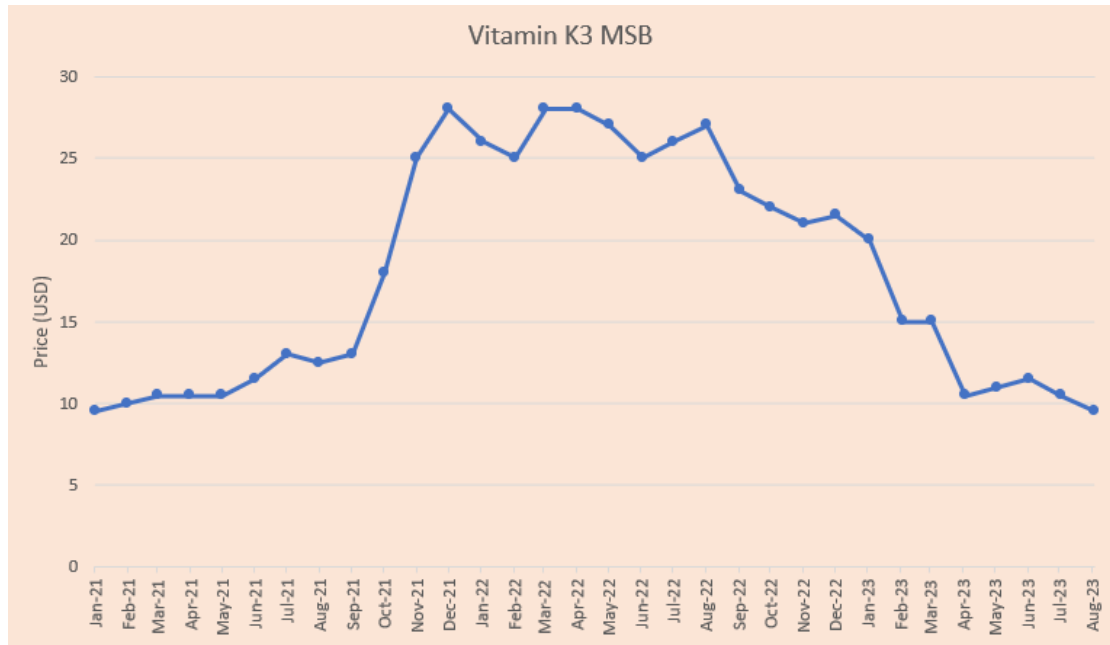
Vitamin C / Ascorbic Acid

the recent market demand is still flat. Up to now, the price of VC market is about 2.3 USD/KG FOB; the price of VC 35% is about 1.7 USD/KG FOB, and the price of VC Coated 97% is about 2.6USD/KG FOB.



Vitamin K3

Market is weak and trend is down. market reaction is very soft, current market price K3 MSB is USD 9.5-10/KG FOB, K3 MNB is USD 11-11.5/KG FOB.



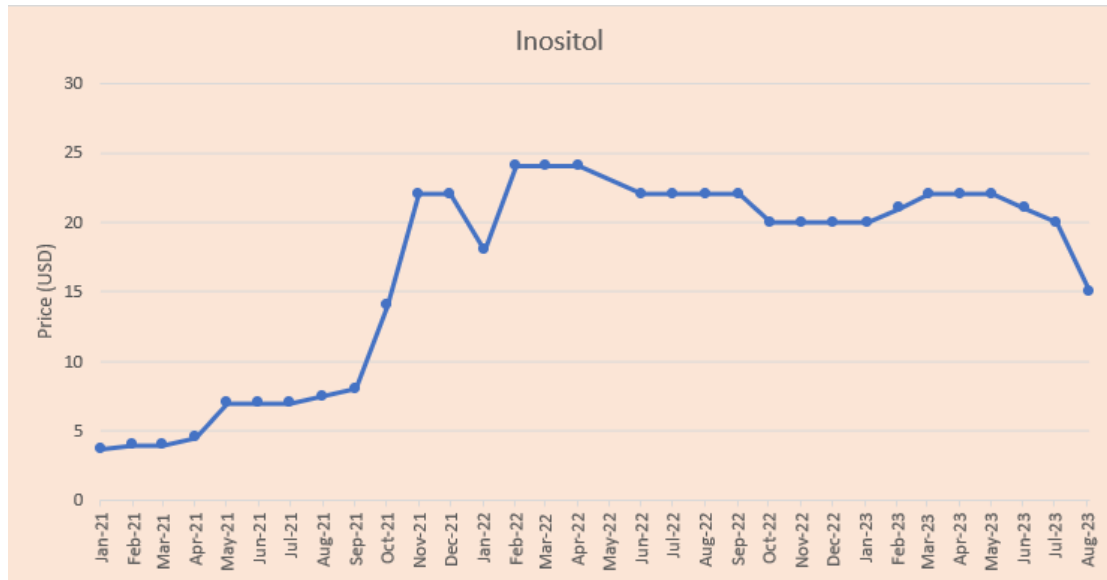
Choline Chloride

In August, the price of soybean meal, corn and other important feed raw materials rose, and the aquaculture market picked up. Raw materials trimethylamine and ethylene oxide prices rose, the price of choline chloride has also risen, the current market price USD640/MT FOB. Pay attention to the trend in September.



Inositol

Recently, with the release of production capacity of new manufacturers, the price of this month has dropped compared with last month. The current export transaction price is FOB USD15-17/KG.





ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

